



John G. Morgan
Comptroller

STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
OFFICE OF STATE ASSESSED PROPERTIES
James K. Polk State Office Building
505 Deaderick Street, Suite 1700
Nashville, Tennessee 37243-0281
osap.osap@state.tn.us
Phone (615) 401-7900
FAX (615) 532-8666

Tom Fleming, CAE
Assistant to the Comptroller
for Assessments

Barry M. Murphy, CAE
Director

February 7, 2005

Enclosed is the **2005 AD VALOREM TAX REPORT** to be completed by your company. Tennessee Code Annotated, Section 67-5-1301 provides, in pertinent part, that the Comptroller of the Treasury shall, for ad valorem taxation purposes, annually assess the properties of railroad, private car, airline, water transportation, utility, motor carrier, and telephone companies.

1. Your report and any additional correspondence should be mailed to the above address. If you need additional reports you may obtain them by going to our web site at www.comptroller.state.tn.us/sap/advalorem.htm.
2. Your report must be received by the Comptroller of the Treasury no later than **April 1, 2005**. There is a penalty of one hundred (\$100) dollars for each and every day such owner is delinquent in filing said statement or schedule with the Comptroller. See TENNESSEE CODE ANNOTATED, SECTION 67-5-1317.
3. Any additional information you wish to submit to assist the Office of State Assessed Properties in its assessment of your company should be placed on 8 ½ x 11 paper.
4. **A COPY OF THE COMPLETED REPORT SHOULD BE RETAINED FOR YOUR FUTURE REFERENCE. A TWENTY-FIVE DOLLAR (\$25.00) FEE IS CHARGED FOR COPIES REQUESTED FROM THIS OFFICE.**

Should you have inquiries concerning this matter, feel free to contact this office at (615) 401-7900.

Sincerely,

A handwritten signature in cursive script that reads "Barry M. Murphy".

Barry M. Murphy, CAE
Director

BMM/dlt
Enclosure

GENERAL INSTRUCTION SHEET

1. This report must be completed in proper form (typed or legibly printed), and must be **filed with the Comptroller of the Treasury on or before April 1, 2005. A copy should be retained in your files for future reference.** PLEASE NOTE THAT CHANGES HAVE BEEN MADE TO THIS REPORT.

2. **ROUND ALL DOLLAR FIGURES TO WHOLE DOLLARS!**

3. **NO SHEET OR SECTION SHOULD BE LEFT BLANK.** If a sheet or section does not apply to your company, indicate by placing the words “inapplicable” or “none.” **INCOMPLETE REPORTS WILL BE RETURNED!**

4. **FAILURE** to file a complete report will result in a **FORCED ASSESSMENT**. Tennessee Code Annotated, Section 67-5-1317 states:

“The Owner of any such property refusing or failing to file such schedules and statements shall be deemed to have waived the mode and manner of ascertaining the value of such property, and of the distribution or allocation by the Comptroller of the Treasury of such valuation or assessment to the various counties and municipalities of the State of Tennessee for the purposes of county and municipal taxation, and shall not be permitted to be heard in opposition to the valuation fixed upon said property by the Comptroller of the Treasury, nor in opposition to the distribution or allocation of same by the Comptroller of the Treasury to the various counties and municipalities for the purposes aforesaid; and may, at the discretion of the Comptroller of the Treasury, in addition, be liable to a penalty of one hundred dollars (\$100) for each and every day which such owner is delinquent in filing said statement or schedule.”

5. It is necessary for you to furnish the Comptroller of the Treasury certain information pertaining to the company’s organization, legal status, and operation. **Pages 1 & 1A** should be completed very carefully. If a particular statement or question does not apply to your company, place the words “inapplicable” or “none” in the appropriate blank(s). **Do not leave any of the statements or questions on Pages 1 & 1A blank unless instructed to do so.**

6. The **Balance Sheet** on **Pages 2 & 3**, and the **Income Statement** on **Page 5** should be completed in a manner that fairly reflects the financial position of your company. All financial statements should be in conformity with generally accepted accounting principles. An entry on lines 8, 11, or 12 of the asset side of the Balance Sheet requires a detailed breakdown. **Use the financial pages included in this report. No substitutions.**

7. **Page 6** requires a listing of equipment leased and/or used by your company. Leased equipment refers to personal property obtained through an operating lease. Used property refers to personal property not under a lease agreement and not owned by you but in your possession.

8. **Page 7** requires certain information pertaining to **System** and **Tennessee** property plant, and equipment. The only **System** information required is located in the first section which pertains to the number of single-wire miles and gross investment in aerial wire, cable, etc. The remainder of **Page 7** pertains to **Tennessee** property only.

GENERAL INSTRUCTION SHEET
(continued)

9. **Page 8** requires a breakdown of plant used **predominantly** to provide long distance telephone service. The plant so classified will be used at least 51 percent of the time to provide such service. **DO NOT** deduct the investment amounts from the total investment amounts normally shown on **Pages 7 & 8**. **DO NOT** deduct any investment from Balance Sheet plant entries.
10. **Page 9** requires a breakdown of Tennessee property, plant, and equipment by **County**. One sheet is to be completed for each **County** where property, plant, and equipment are located. The **County Sheet** should also include properties located in the **Cities** and **Special School Districts** within that particular **County**. Under the section entitled “**Real Estate**” give precise location.
11. **Page 10** requires a breakdown of Tennessee property, plant, and equipment by **City** and **Special School District**. Complete a separate sheet for **Cities** and **Special School District**, but all property, plant, and equipment located in **Special School District** should also be shown on the **City Sheet** and **County Sheet**.
12. **Page 11** requires a listing of all purchases and sales of Tennessee real property (**including telecom-munications towers**) occurring during the year 2004.
13. **Page 12** requires a listing of all real property under construction. This listing will include all real property currently under construction or construction expected to be completed by September 1 of this year. Be sure to include the county and city where located, map reference and property owner, description of improvement, and the construction cost.
14. **NO SHEET OR SECTION SHOULD BE LEFT BLANK.** If a sheet or section does not apply, indicate such in accordance with **Instruction #5** on previous page.
15. **IT IS IMPERATIVE THAT THE REPORT BE SIGNED. IF NOT, THE REPORT WILL BE RETURNED.**
16. **Any additional information, schedules, etc., provided by your company must be submitted on LETTER SIZE PAPER (8.5” x 11”).**
17. Please provide the Office of State Assessed Properties with all documents in which an opinion of value has been determined by an appraiser hired by your company, any employee of your company, a public utilities commission or its equivalent, or any other party whose service was contracted by your company for the **past three years**. The documents should be summary in nature and **do not include** state or local appraisals.
18. In an effort to assure property accountability compliance, please provide the Office of State Assessed Properties with documentation supporting entries on the Ad Valorem Tax Report for the following: **gross investment in Tennessee, and net investment in Tennessee**. In other words, show how the numbers are derived. For companies located one hundred percent (100%) in Tennessee, a reference to the Balance Sheet is sufficient.



STATE OF TENNESSEE

2005

AD VALOREM TAX REPORT



EXACT NAME OF COMPANY FILING THIS REPORT

STREET NUMBER, CITY, STATE & ZIP CODE OF COMPANY'S PRINCIPLE OFFICE

STREET NUMBER, CITY, STATE & ZIP CODE OF COMPANY'S PRINCIPLE OFFICE **IN TENNESSEE**

() PHONE () FAX EMAIL

MAIL TO:

COMPTROLLER OF THE TREASURY OFFICE OF STATE ASSESSED PROPERTIES

James K. Polk State Office Building, Suite 1700
505 Deaderick Street

Nashville, Tennessee 37243-0281
(615) 401-7900 FAX (615) 532-8666

osap.osap@state.tn.us

**** THIS REPORT MUST BE FILED WITH THIS OFFICE BY APRIL 1, 2005****

1. Company name _____
 2. Principal office location _____
 3. Is company _____ **INDIVIDUAL?** _____ **PARTNERSHIP?** _____ **CORPORATION?**
_____ **COOPERATIVE?** _____ **OTHER?**
 4. If a **CORPORATION** or **OTHER** similar enterprise, supply the following information:
Under laws of what state organized _____; Date organized _____
 5. Name & address of **PRESIDENT, OWNER, OR PARTNER** _____
Name

Position/Title Number & Street City, State & Zip
 6. Name & address of **GENERAL MANAGER** _____
Name

Number & Street City, State & Zip
 7. GROSS Investment in SYSTEM plant and property December 31, 2004 \$ _____
 8. NET Investment in SYSTEM plant and property December 31, 2004 \$ _____
 9. SYSTEM GROSS Revenue (Income) for year ended December 31, 2004 \$ _____
 10. SYSTEM NET OPERATING Revenue (Income) for year ended December 31, 2004 \$ _____
 11. Amount of LOANS FROM FEDERAL AGENCIES, if any \$ _____
 12. Indicate stock & debt of company:

	Amount Authorized	No. of Shares or Amount Issued	Book or Per Value	Market or Cash Value
Preferred Stock	_____	_____	_____	_____
Common Stock	_____	_____	_____	_____
Bonds	_____	_____	_____	_____
Other Long-Term Debts	_____	_____	_____	_____

 13. State surplus at beginning of 2004 \$ _____ ; end of 2004 \$ _____
 14. State amount of dividends paid for the year 2004: Preferred \$ _____ Common \$ _____
 15. State exact dollar amount of FEDERAL INCOME TAX ACTUALLY PAID OR OWED FOR 2004 as reported on your Federal Income Tax Return \$ _____
 16. State ACTUAL CASH or MARKET VALUE of all Tennessee plant and property as of January 1, 2005 \$ _____

17. State NET additions (additions less retirements) to Tennessee plant and property for:
2003 \$ _____ 2004 \$ _____
18. Total number of subscribers in Tennessee _____
19. Does your company operate solely (100%) in Tennessee? _____ YES _____ NO
If you checked "YES" it will not be necessary to complete questions 20 - 27.
If you checked "NO" **you must** complete questions 20 - 27.
20. GROSS Investment in Tennessee plant and property December 31, 2004 \$ _____
21. Net Investment in Tennessee plant and property December 31, 2004 \$ _____
22. TENNESSEE GROSS Revenue (Income) for year ended December 31, 2004 \$ _____
23. TENNESSEE NET OPERATING Revenue (Income) for year ended December 31, 2004 \$ _____
24. Percent of TENNESSEE GROSS Investment as compared to SYSTEM GROSS Investment in plant and property December 31, 2004 _____%
25. Percent of TENNESSEE NET Investment as compared to SYSTEM NET Investment in plant and property December 31, 2004 _____%
26. Percent of TENNESSEE GROSS Revenue (Income) as compared to SYSTEM GROSS Revenue (Income) for year ended December 31, 2004 _____%
27. Percent of TENNESSEE NET OPERATING Revenue (Income) as compared to SYSTEM NET OPERATING Revenue (Income) for year ended December 31, 2004 _____%
28. Does your company or its parent holding company file the following? **Check all that apply:**
_____ a. SEC Form 10-K
_____ b. FCC Form M
_____ c. Annual report to stockholders

File one copy of each of the items checked in item 28 with the Comptroller of the Treasury, Office of State Assessed Properties.

29. What was the date of your last rate case? _____ Was the case heard by a state PSC or a federal entity? _____ What was the return on equity granted? _____%
30. Total city and county property taxes paid in 2004 \$ _____, in 2003 \$ _____
31. Special questions regarding this report should be directed to:

NAME: _____
TITLE: _____
ADDRESS: _____
CITY, STATE & ZIP: _____
PHONE NUMBER: _____
FAX NUMBER: _____
E-MAIL ADDRESS: _____

BALANCE SHEET
ASSETS

AS OF DECEMBER 31
2004 **2003**

<u>Item</u>	<u>Fixed Assets</u>		
1.	Utility Plant in Service	\$	\$
2.	Plant Under Construction		
3.	Property Held for Future Use		
4.	Plant Acquisition Adjustment		
5.	Total Fixed Assets		
6.	LESS Depreciation & Amortization Reserve		
7.	Net Fixed Assets	\$	\$
	<u>Other Property & Investments</u>		
*8.	Non-Utility Property	\$	\$
9.	LESS Accumulated Depreciation		
10.	Net Non-Utility Property		
*11.	INVESTMENT IN AFFILIATED COMPANIES		
*12.	OTHER INVESTMENTS		
13.	Miscellaneous Physical Property		
14.	Sinking Funds		
15.	Other Fund Accounts		
16.	Total Other Property & Investments	\$	\$
	<u>Current Assets</u>		
17.	Cash	\$	\$
18.	Special Cash Deposits		
19.	Working Funds		
20.	Temporary Cash Investments		
21.	Notes Receivable from Affiliated Companies		
22.	Other Notes Receivable		
23.	Due from Customers & Agent - Net		
24.	Accounts Receivable from Affiliated Companies Net		
25.	Other Accounts Receivable - Net		
26.	Interest & Dividends Receivable		
27.	Pre-payments		
28.	MATERIALS & SUPPLIES		
29.	Subscriptions to Security Issues		
30.	Other Current Assets		
31.	Total Current Assets	\$	\$
	<u>Deferred Charges</u>		
32.	Discount on Long-Term Debt	\$	\$
33.	Extraordinary Maintenance & Retirements		
34.	Clearing Accounts		
35.	Other Deferred Charges		
36.	Total Deferred Charges	\$	\$
37.	TOTAL ASSETS	\$	\$

*GIVE A DETAILED BREAKDOWN AND DESCRIPTION OF THIS TYPE OF PROPERTY INVESTMENT.

BALANCE SHEET
LIABILITIES & OTHER CREDITS

AS OF DECEMBER 31

2004

2003

<u>Item</u>	<u>Capital Stock & Retained Earnings</u>		
1.	Common Capital Stock Outstanding	\$	\$
2.	Preferred Capital Stock Outstanding		
3.	Premiums on Capital Stock		
4.	Other Capital Liability Accounts		
5.	Proprietor's Capital		
6.	Other Capital		
7.	Retained Earnings Reserved		
8.	Unappropriated Retained Earnings		
9.	LESS Discount on Capital Stock		
10.	LESS Capital Stock Expense		
11.	Total Capital Stock & Retained Earnings	\$	\$
	<u>Long-Term Debt</u>		
12.	Funded Debt Outstanding	\$	\$
13.	Receivers Certificates		
14.	Advances from Affiliated Companies		
15.	Other Long-Term Debt(s)		
16.	Total Long-Term Debt(s)	\$	\$
	<u>Current & Accrued Liabilities</u>		
17.	Notes Payable to Affiliated Companies	\$	\$
18.	Other Notes Payable		
19.	Accounts Payable to Affiliated Companies		
20.	Other Accounts Payable		
21.	Customers Deposits		
22.	Matured Interest & Dividends		
23.	Matured Long-Term Debts(s)		
24.	Advance Billing & Payments		
25.	Taxes Accrued		
26.	Unmatured Interest, Dividends, & Rents Accrued		
27.	Refunds Due Customers		
28.	Other Current Liabilities		
29.	Total Current & Accrued Liabilities	\$	\$
	<u>Deferred Credits & Reserves</u>		
30.	Premium on Long-Term Debt	\$	\$
31.	Insurance Reserve		
32.	Provident Reserve		
33.	Amortization Reserve		
34.	Employment Stabilization Reserve		
35.	Other Deferred Credits & Reserves		
36.	Accumulated Deferred Income Taxes		
37.	Total Deferred Credits & Reserves	\$	
	<u>Contributions in Aid of Construction</u>		
38.	Contributions in Aid of Construction	\$	\$
39.	TOTAL LIABILITIES & OTHER CREDITS	\$	\$

LONG-TERM DEBT

Mortgages, Bonds, Promissory Notes, & Miscellaneous Long-Term Debt

Date of Issue	Date of Maturity	Description: (Bonds, Notes, or Other Instrument)	Beginning of Year Balance	Principal Paid During Year	*End of Year Balance	Interest Rate (%)	for Year Amount	Leave This Column Blank
			\$	\$	\$		\$	
TOTALS			\$	\$	\$ *	-----	\$	

INCOME STATEMENT

		As of December 31	
		<u>2004</u>	<u>2003</u>
Item	<u>Operating Revenue</u>		
1.	Local Network Services Revenues	\$	\$
2.	Network Interstate Access Services Revenues		
3.	Network Intrastate Access Services Revenues		
4.	Long Distance Network Services Message Revenues		
5.	Long Distance Private Network Revenue		
6.	Miscellaneous Revenues		
7.	LESS: Uncollectible Operating Revenue		
8.	Total Operating Revenue	\$	\$
<u>Operating Expense</u>			
9.	Plant Specific Operations Expense	\$	\$
10.	Plant Nonspecific Operations Expense		
11.	Customer Operations Expense		
12.	Corporate Operations Expense		
13.	Other Operating Income and Expenses	\$	\$
<u>Operating Taxes</u>			
14.	State, County, and Municipal Taxes	\$	\$
15.	Federal Income Taxes		
16.	Other Miscellaneous Operating Taxes		
17.	Total Operating Expenses		
18.	Net Operating Income	\$	\$
<u>Non-Operating Income & Expense</u>			
19.	Dividend Income	\$	\$
20.	Interest Income		
21.	Allowance for Funds Used During Construction		
22.	Miscellaneous Non-Operating Income		
23.	Miscellaneous Special Charges		
24.	Total Non-Operating Income		
25.	State, County, and Municipal Taxes - Non-Operating		
26.	Federal Income Taxes - Non-Operating		
27.	Other Non-Operating Taxes		
28.	Total Non-Operating Taxes		
29.	Gross Income	\$	\$
<u>Interest & Other Deductions</u>			
30.	Interest on Funded Debt	\$	\$
31.	Interest Expense - Capital Leases		
32.	Amortization of Debt Issuance Expense		
33.	Other Interest Deductions		
34.	Total Interest & Other Deductions		
35.	Net Income Before Extraordinary Items	\$	\$
<u>Extraordinary & Delayed Items</u>			
36.	Extraordinary & Delayed Items	\$	\$
<u>Nonregulated Income Items</u>			
37.	Nonregulated Income Items	\$	\$
38.	Net Income to Retained Earnings	\$	\$

	<u>System</u>	<u>Tennessee</u>
No. Single Wire Miles – Buried Cable	_____	_____
No. Miles of Pole Line	_____	_____
No. Stations	_____	_____
No. Single Wire Miles – Other Wire & Cable	_____	_____
Gross Investment - Buried Cable Only	\$ _____	\$ _____
Gross Investment – Conduit	_____	_____
Gross Investment – Poles	_____	_____
Gross Investment – Other Wire, Cable, Station Equip.	_____	_____
TOTAL GROSS INVESTMENT	\$ _____	\$ _____

CENTRAL OFFICE AND OTHER LOCALIZED EQUIPMENT-TENNESSEE

	Gross Investment Outside Corporate Limits	Gross Investment Inside Corporate Limits	Gross Investment Total
Gross Investment-COE	\$ _____	\$ _____	\$ _____
Gross Investment-Fixtures, Furniture, Equipment, Autos, Materials & Supplies, and Other General Equipment	\$ _____	\$ _____	\$ _____

CONSTRUCTION WORK IN PROGRESS – TENNESSEE

Gross Investment (CWIP)	\$ _____	\$ _____	\$ _____
Personal @ 15%	\$ _____	\$ _____	\$ _____
Real @ 100%	\$ _____	\$ _____	\$ _____

A. Land:

REAL ESTATE – TENNESSEE

Acres	Location	Year Acquired	Purchased From	Deed Book	Page No.	Gross Investment	FOR OFFICE USE ONLY
_____	_____	_____	_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
Total Land						\$ _____	\$ _____

B. Structures:

Kind & Type	Location	Year Constructed/Acquired	Gross Investment	FOR OFFICE USE ONLY
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Structures			\$ _____	\$ _____

C. Leasehold Improvements:

Kind & Type	Location	Year Completed	Gross Investment	FOR OFFICE USE ONLY
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Real Estate/Tennessee			\$ _____	\$ _____
Grand Total All Property/Tennessee			\$ _____	\$ _____

OPERATING PROPERTY

(Used predominantly to provide long distance telephone service)

	<u>Gross Investment</u>	<u>Net Investment</u>
Buried Cable Only	\$ _____	\$ _____
Conduit	_____	_____
Poles	_____	_____
Other Wire, Cable, & Station Equipment	_____	_____
TOTAL INVESTMENT	\$ _____	\$ _____

CENTRAL OFFICE AND OTHER LOCALIZED EQUIPMENT – TENNESSEE

	<u>Outside Corporate Limits</u>	<u>Inside Corporate Limits</u>	<u>Total</u>
Gross Investment	\$ _____	\$ _____	\$ _____
Net Investment	\$ _____	\$ _____	\$ _____
Gross Investment-Fixtures, Furniture, Equipment, Autos, Materials & Supplies, and Other General Equipment	\$ _____	\$ _____	\$ _____
Net Investment	\$ _____	\$ _____	\$ _____

CONSTRUCTION WORK IN PROGRESS – TENNESSEE

Gross Investment	\$ _____	\$ _____	\$ _____
Net Investment	\$ _____	\$ _____	\$ _____

REAL ESTATE – TENNESSEE**A. Land:**

Acres	Location	Year Acquired	Purchased From	Deed Book	Page No.	Gross Investment	FOR OFFICE USE ONLY
_____	_____	_____	_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
Total Land						\$ _____	\$ _____

B. Structures:

Kind & Type	Location	Year Constructed/Acquired	Gross Investment	Net Investment
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Structures			\$ _____	\$ _____

C. Leasehold Improvements:

Kind & Type	Location	Year Completed	Gross Investment	FOR OFFICE USE ONLY
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Real Estate/Tennessee			\$ _____	\$ _____
Grand Total All Property/Tennessee			\$ _____	\$ _____

Note: One sheet should be filed for each county. Properties located in the city will be designated as Inside Corporate Limits. Properties located outside of cities-Outside Corporate Limits. Total of inside & outside corporate limits equals County Total.

County	Outside Corp. Limits	Inside Corp. Limits	Total
No. Single Wire Miles - Buried Cable			
No. Miles of Pole Line			
No. Stations			
No. Single Wire Miles – Other Wire & Cable			
Gross Investment – Buried Cable Only	\$	\$	\$
Gross Investment - Conduit			
Gross Investment – Poles			
Gross Investment – Other Wire, Cable, Station Equip.			
TOTAL GROSS INVESTMENT	\$	\$	\$

CENTRAL OFFICE AND OTHER LOCALIZED EQUIPMENT-TENNESSEE

	Gross Investment Outside Corporate Limits	Gross Investment Inside Corporate Limits	Gross Investment Total
Gross Investment-COE	\$	\$	\$
Gross Investment-Fixtures, Furniture, Equipment, Autos, Materials & Supplies, and Other General Equipment	\$	\$	\$

CONSTRUCTION WORK IN PROGRESS – TENNESSEE

Gross Investment (CWIP)	\$	\$	\$
Personal @ 15%	\$	\$	\$
Real @ 100%	\$	\$	\$

REAL ESTATE – TENNESSEE

A. Land:

Acres	Location	Year Acquired	Purchased From	Deed Book	Page No.	Gross Investment	FOR OFFICE USE ONLY
						\$	\$
Total Land						\$	\$

B. Structures:

Kind & Type	Location	Year Constructed/Acquire d	Gross Investment	FOR OFFICE USE ONLY
			\$	\$
Total Structures			\$	\$

C. Leasehold Improvements:

Kind & Type	Location	Year Completed	Gross Investment	FOR OFFICE USE ONLY
Total Real Estate/Tennessee			\$	\$
Grand Total All Property/Tennessee			\$	\$

NOTE: ONE SHEET TO BE FILED FOR EACH CITY & SPECIAL SCHOOL DISTRICT

City/Special School District	<u>Inside Corporate Limits</u>
No. Single Wire Miles - Buried Cable	_____
No. Miles of Pole Line	_____
No. Stations	_____
No. Single Wire Miles – Other Wire & Cable	_____
Gross Investment – Buried Cable	\$ _____
Gross Investment - Conduit	_____
Gross Investment – Poles	_____
Gross Investment – Other Wire, Cable, Station Equip.	_____
TOTAL GROSS INVESTMENT	\$ _____

CENTRAL OFFICE EQUIPMENT, BOOTHS, & FITTINGS - TENNESSEE

Gross Investment-Central Office Equipment, Booths, and Fittings	\$ _____
Gross Investment- Furniture, Fixtures, Equipment, Automobiles, Materials and Supplies, and Other General Equipment	\$ _____

CONSTRUCTION WORK IN PROGRESS-TENNESSEE

Gross Investment (CWIP)	\$ _____
Personal @ 15%	\$ _____
Real @ 100%	\$ _____

REAL ESTATE – TENNESSEE**A. Land:**

Acres	Location	Year Acquired	Purchased From	Deed Book	Page No.	Gross Investment	FOR OFFICE USE ONLY
_____	_____	_____	_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
Total Land						\$ _____	\$ _____

B. Structures:

Kind & Type	Location	Year Constructed/Acquired	Gross Investment	FOR OFFICE USE ONLY
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Structures			\$ _____	\$ _____
Total All Property/City or SSD			\$ _____	\$ _____

PURCHASES AND SALES OF TENNESSEE PROPERTY

List all purchases and sales of Tennessee real property (including Telecommunications Towers) that occurred during the year 2004. Give all applicable information for each transaction separately. (You may copy pages as needed) **Please attach a copy of the warranty deed or sales contract.**

PURCHASES**Date of Purchase:**

County / City:

Assessor's Tax Map & Parcel Number:

Purchase Price:

Physical Address:

Description of property:

Grantor (seller):

Type of Improvement:

SALES**Date of Sale:**

County / City:

Assessor's Tax Map & Parcel Number:

Sale Price:

Physical Address:

Description of Property:

Grantee (buyer):

Type of Improvement:

REAL PROPERTY UNDER CONSTRUCTION

Tennessee Code Annotated 67-5-503 provides that, “if, after January 1 and before September 1 of any year, an improvement or new building is completed and ready for use or occupancy... the assessor of property shall make or correct the assessment of such property, on the basis of the value of the improvement at the time of its completion...”

List all real properties under construction or properties that **will be** completed by September 1, 2005.

[illegible]

DATE: _____

I, _____, being the OWNER, PRESIDENT,
SECRETARY, AND /OR PARTNER OF _____,
do hereby swear and affirm that the foregoing Ad Valorem Tax Report for the year
two thousand five has been prepared from only the original books, papers, and
records of said respondent under my direction in accordance with Tennessee
Code Annotated, Section 67-5-1316, and is true and correct to the best of my
knowledge and belief.

NAME

OFFICIAL CAPACITY